

Budget Summary

Client Name

2021-05-19

Income	MONTHLY	ANNUAL
Client Income	\$ 5,833	\$70,000
Client Taxes	\$ (1,750)	(\$21,000)
Spouse Income	\$ 4,583	\$55,000
Spouse Taxes	\$ (1,146)	(\$13,750)
Total Income minus Taxes	\$ 7,521	\$ 90,250

Expenses	MONTHLY	ANNUAL
Pay Yourself First	\$ 1,317	\$ 15,800
Lifestyle	\$ 1,041	\$ 12,496
Home	\$ 3,162	\$ 37,940
Vehicles	\$ 600	\$ 7,200
Total Expenses	\$ 6,636	\$ 79,636

NET INCOME (LOSS)	\$ 885	\$ 10,614
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Budget Review

Sample

2021-05-19

Expense Worksheet

MONTHLY

ANNUAL

Pay Yourself First

	RRSP	\$700	\$8,400
	TFSA	\$100	\$1,200
	Vacation Fund	\$417	\$5,000
+	Emergency Savings	\$100	\$1,200
	Total Pay Yourself:	\$1,317	\$15,800

Lifestyle

	Clothing	\$200	\$2,400
	Gifts	\$100	\$1,200
	DI, CI, LTC ins	\$121	\$1,456
	Life Ins	\$170	\$2,040
	Groceries	\$300	\$3,600
	cellphone	\$100	\$1,200
+	Personal Care	\$50	\$600
	Total Lifestyle:	\$1,041	\$12,496

Home

	Rent or Mortgage payments	\$2,100	\$25,200
	Utilities -Gas/Heat/Hydro	\$125	\$1,500
	Cable TV	\$114	\$1,368
	Maintenance & Improvements	\$500	\$6,000
	Contents/property Insurance	\$156	\$1,872
+	Property Taxes	\$167	\$2,000
	Total Home:	\$3,162	\$37,940

Vehicles

	Car payment	\$300	\$4,800
	Car Insurance	\$150	\$2,400
+	Gas	\$150	\$2,400
	Total Vehicles:	\$600	\$9,600

Budget Review



Sample

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Expense Worksheet		MONTHLY	ANNUAL	
Debt (Non Real Estate)				
	DEBTOR			
	Line of credit	Client	\$416.67	\$5,000.00
+	Credit card 1	Spouse	\$100.00	\$1,200.00
	Total Debt:		\$516.67	\$6,200.00